



Rep. Angelo Saviano

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1 AMENDMENT TO SENATE BILL 1539

2 AMENDMENT NO. _____. Amend Senate Bill 1539 as follows:

3 on page 6, line 2, by deleting ", a broker price opinion,"; and

4 on page 6, line 11, by replacing "whereby" with "when"; and

5 on page 7, line 6, by deleting "or"; and

6 on page 7, line 10, by replacing "scope." with "scope; or"

7 on page 7, immediately below line 10, by inserting the
8 following:

9 (7) a design professional entity when the appraisal is
10 not used for mortgage purposes and the end user client is
11 an agency of State government or a unit of local
12 government."; and

1 on page 28, by replacing lines 15 through 23 with the
2 following:

3 "of a consumer. To the extent permitted by federal law or
4 regulation, the Department shall formulate rules pertaining to
5 customary and reasonable rates of compensation for fee
6 appraisers. The appraisal management company must certify to
7 the Department that it has policies and procedures in place to
8 be in compliance under the Final Interim Rule of the".